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**ELITE TRAVELER NEWS**

# Jalisco Announces New Tourist Real Estate Development In Chalacatepec, Costalegre

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GUADALAJARA, Mexico – Officials of the State of Jalisco, including the Pensions Institute of the state (IPEJAL) and investment firm Rasaland (RLD) presented a \$183 million dollar real estate project before the State’s Governor, Emilio Gonzalez, according to a press release received by Elite Traveler.

The projects marks the continued strength of Mexico for elite travelers looking for real estate investments. Among investors and businessmen, the group presented the creation of the joint investment trust fund for the development of the real estate project in Chalacatepec, on the coast of Jalisco, in the heart of Costalegre, two hours from the Puerto Vallarta International Airport, consisting of almost three thousand acres of land and five miles of beachfront paradise. The federal and state government has already planned the construction of highways and the expansion of existing roads to facilitate access to the area. The project will generate 8,300 jobs.

Jalisco State Governor, Emilio Gonzalez, expressed his satisfaction with the process of the project stating that: “What we are witnessing today is something historic and extraordinary. This is something that Jalisco had not yet accomplished in the past and a lot of things had to happen so that we could reach this moment. We are thrilled to now be able to give Mexico and the rest of the world the construction of a sustainable tourism project, linked to natural resources, the community, and the sustainable market,” said Gonzalez.

Allen Sanguines, the President of Rasaland, highlighted the work of the University of Guadalajara, the Ministry of Environment and Natural Resources as well as the Ministry of Environment for the Sustainable Development of Jalisco, who all collaborated and worked together diligently with local authorities, in order to meet local ecological codes.